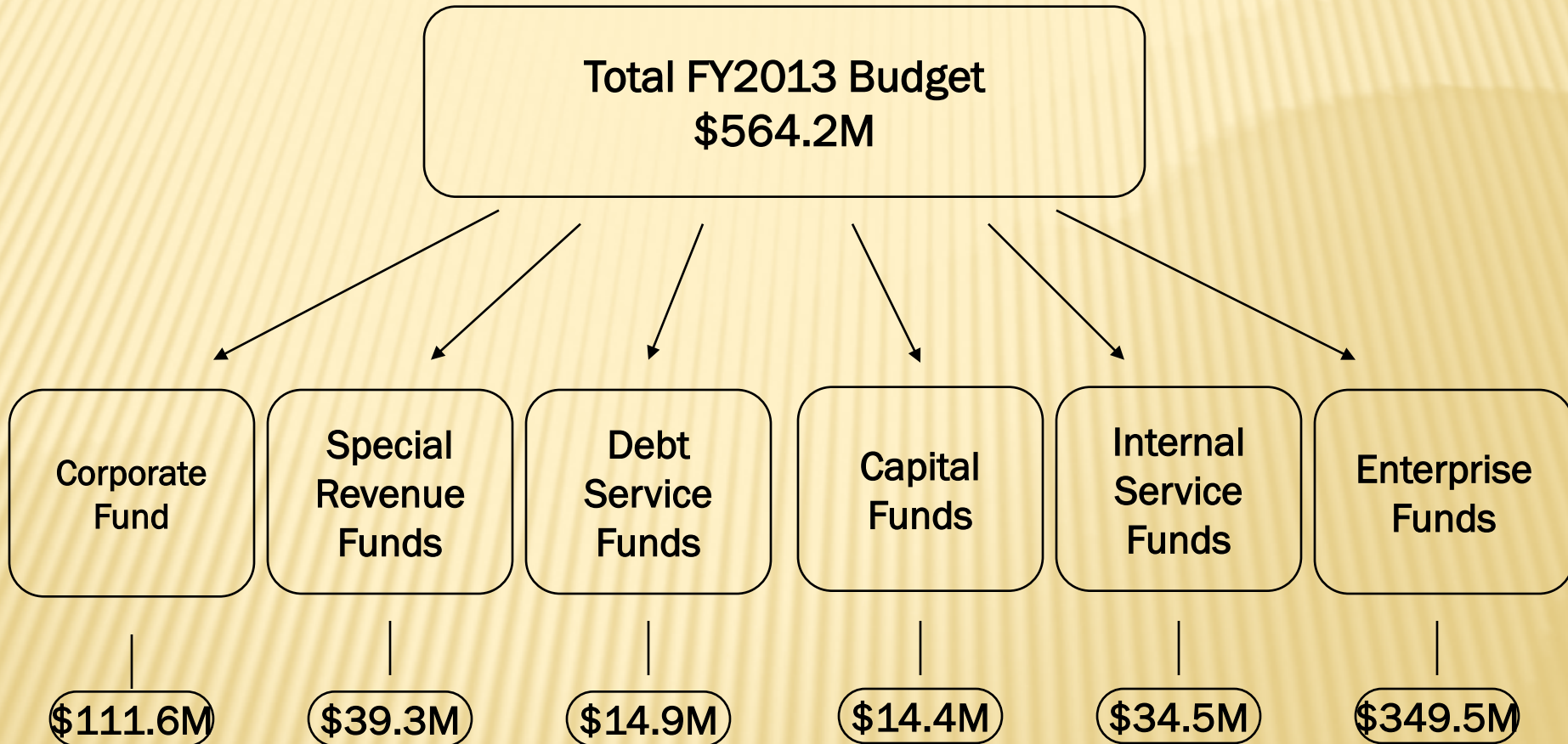


CITY OF SPRINGFIELD BUDGET OVERVIEW

FISCAL YEAR 2013

February 2, 2012

City of Springfield Budget Overview

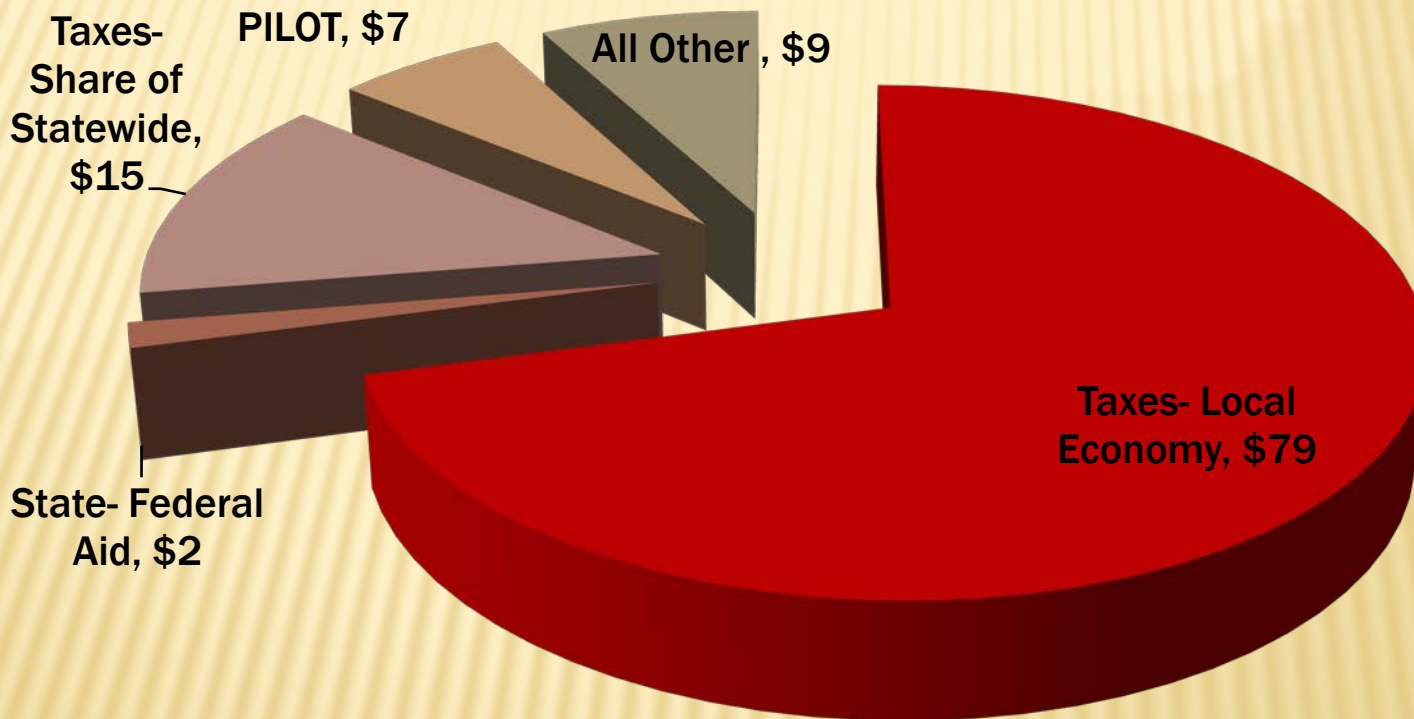


City of Springfield Budget Overview

<u>AGENCY</u>	FY2012 2/4/2011 BUDGET	FY2013 1/27/2012 BUDGET
OFFICE OF THE MAYOR	29.00	31.00
CITY COUNCIL	12.00	12.00
CITY CLERK	5.00	5.00
CITY TREASURER	13.00	14.00
OFFICE OF HUMAN RESOURCES	11.00	11.25
BUDGET & MANAGEMENT	23.25	32.50
FIRE DEPARTMENT	212.00	228.00
COMM SERV/PUBLIC HEALTH	0.00	0.00
PUBLIC WORKS (+Bldg & Zoning)	214.00	194.00
ECONOMIC DEVELOPMENT	10.00	9.00
LINCOLN LIBRARY	41.00	41.00
POLICE DEPARTMENT	289.00	287.00
<i>Authorized Sworn Officers</i>	<i>249.00</i>	<i>249.00</i>
CONVENTIONS & TOURISM	19.00	13.00
OFFICE OF PUBLIC UTILITIES	721.00	698.00
TOTALS:	1599.25	1575.75

City of Springfield Budget Overview

FY2013 Proposed Corporate Fund Revenue (\$ in millions)



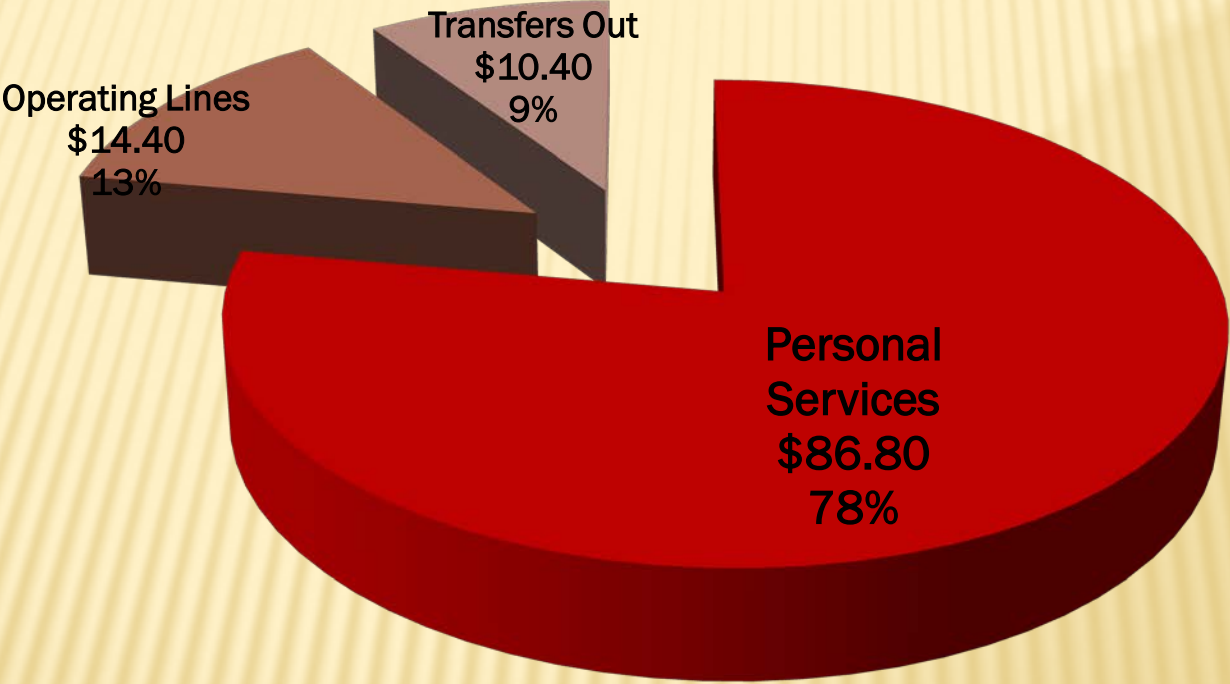
Corporate Fund Revenue Comparision- FY12 vs FY13

FY12 Estimate	\$108,382,825
FY13 Projection	\$111,598,674
Variance	\$3,215,749

Income Tax	\$2,628,060
Safer Grant	1,190,106
PILOT	830,512
Sales Tax	409,558
Property Tax	377,749
One Time Transfer	500,000
Total	\$3,274,961

City of Springfield Budget Overview

FY2013 Proposed Corporate Fund Budget in millions



City of Springfield Budget Overview

Changes in Operating Lines

Decrease in Debt Service for loan repayment	\$1,550,000
Reductions in all other operating lines	<u>726,103</u>
Total	\$2,273,106

City of Springfield Budget Overview

Changes in Transfers Out

Repayment of Hotel-Motel Tax	\$880,247
Reinstatement of Capital Equipment transfer	919,470
Reductions in program support	<u>317,334</u>
Total changes to transfers out	\$1,482,383

FY2013 Budget Highlights

- 1) Repayment of \$880K loan from Capital Infrastructure Fund
- 2) Reinstatement of the 1% transfer in support of Capital Equipment
- 3) Budgeting of \$8.4M in infrastructure projects
- 4) Budget is presented without further layoffs or furloughs

QUESTIONS